BNY MELLON

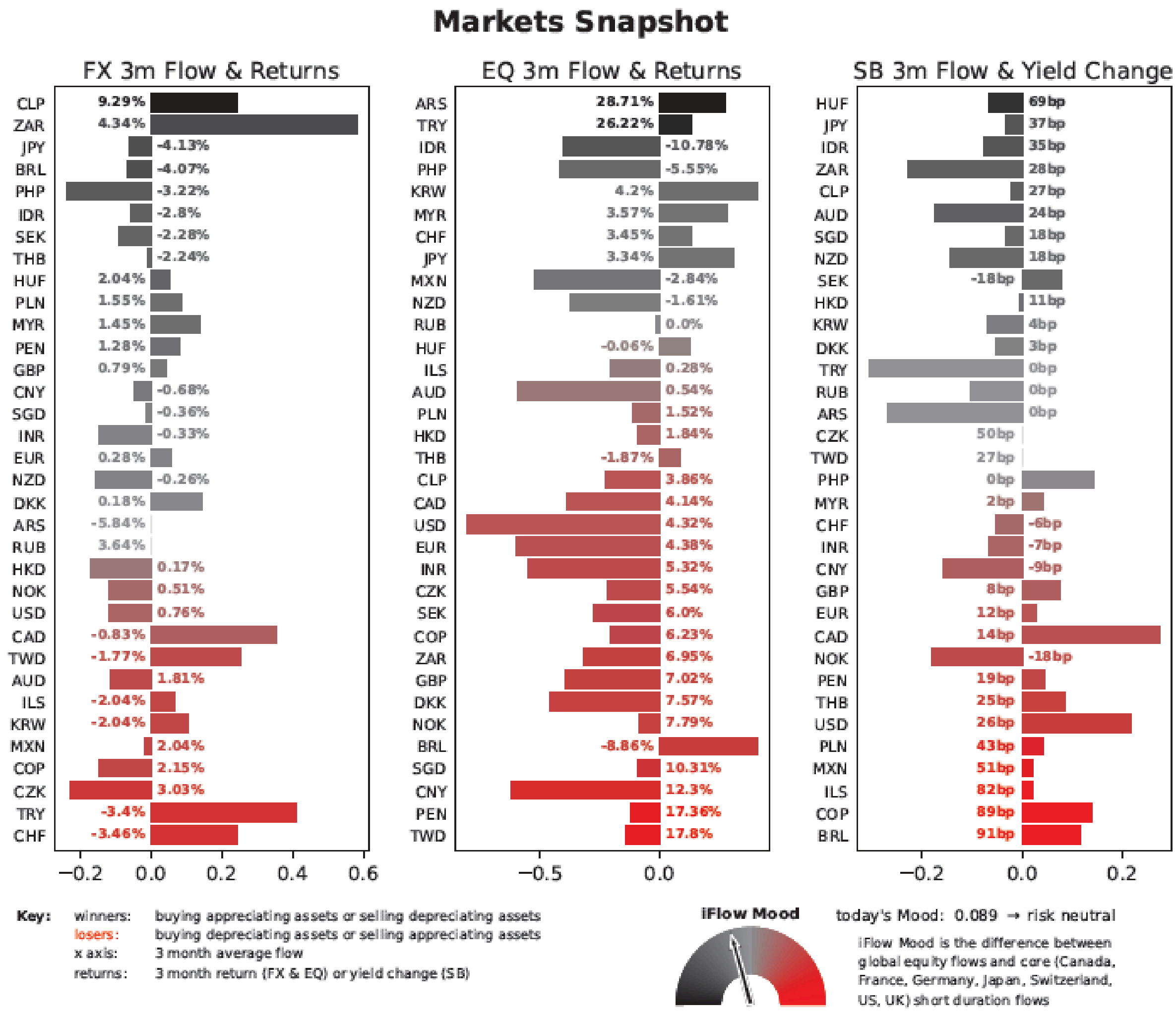
iFlow

WEEKLY FLOWS & HOLDINGS

May 29, 2024

- iFlow Mood nearing statistical significance; Carry and Trend steady in neutral
- Broad FX outflows – LatAm most – and USD inflows; EMEA only region with inflows
- Equities mostly sold; Real Estate and Utilities two sectors with inflows
- Sovereign bond flows mixed across regions

Click on the image below for a PDF of our weekly chart pack.



Source: BNY Mellon

1. **FX (p. 3)**. USD holdings recovered small but are still underheld. JPY holdings are now below -2, its most underheld since Q3 2021 and the most underheld currency in iFlow. LatAm FX suffered the most outflows. APAC FX had outflows, too. EMEA FX bucked the trend with inflows; the regional highlight was inflows into ZAR.
2. **Global Equities (p. 4)**. Our data suggests an asset allocation switch out of DM and into EM within EMEA and Americas. Among global sectors, only Real Estate and Utilities had inflows. Information Technology and Consumer Staples were most sold.
3. **Fixed income (p. 5)**. Flows were mixed overall. In the sovereign space, the US, Eurozone and Japan had light inflows. APAC and G10 corporate bonds posted outflows. LatAm corporate bonds, by contrast, met some demand.

Guide to iFlow Weekly

In this publication, we present a comprehensive chart pack of flows, holdings and market performance for FX, equities and sovereign bonds (p. 1), and for individual currencies (p. 2).

iFlow Cloud illustrates FX exposures by holdings, flows and profitability. Our new iFlow FX Exposure Meter (p. 3) provides a Trade-Weighted USD Positioning index and currency- and currency pair-level holdings. In equities we break down flows by sectors, regions and countries (p. 4). For fixed income (p. 5), we break down bond flows by country, sovereign vs. corporate, and in the US in maturity buckets as well as total vs. cross-border.

37 individual snapshots of economies across all regions of the globe in iFlow Chart. Each snapshot contains five time series charts for the past twelve months:

1. A daily FX flow indicator
2. FX holdings and profitability in these holdings
3. Daily equity flow by corporations
4. Daily corporate bond flow
5. Daily sovereign debt flow

Please direct questions or comments to: iFlow@BNYMellon.com

Disclaimer & Disclosures

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